

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
NORTHERN DIVISION**

In re: ESPOSITO, RALPH & BEVERLY

§ Case No. 07-17421

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

LOUIS W. LEVIT, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$0.00

Assets Exempt: \$43,800.00

Total Distribution to Claimants: \$28,043.33

Claims Discharged

Without Payment: \$148,307.87

Total Expenses of Administration: \$3,992.26

3) Total gross receipts of \$ 32,035.59 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$32,035.59 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$837,390.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,992.26	3,992.26	3,992.26
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	172,212.60	87,945.68	87,945.68	28,043.33
TOTAL DISBURSEMENTS	\$1,009,602.60	\$91,937.94	\$91,937.94	\$32,035.59

4) This case was originally filed under Chapter 7 on September 25, 2007.
The case was pending for 23 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/15/2009 By: /s/LOUIS W. LEVIT
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
Life insurance with Horace Mann	1129-000	8,388.21
Life Insurance with John Hancock	1129-000	12,652.61
Life Insurance with John Hancock	1129-000	577.18
Life Insurance with John Hancock	1129-000	10,383.46
Interest Income	1270-000	34.13
TOTAL GROSS RECEIPTS		\$32,035.59

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Countrywide Home Lending	4110-000	368,255.00	N/A	N/A	0.00
Countrywide Home Lending	4110-000	347,546.00	N/A	N/A	0.00
Washington Mutual	4110-000	118,546.00	N/A	N/A	0.00
Rogers & Hol	4210-000	1,289.00	N/A	N/A	0.00
Rogers & Hol	4210-000	1,754.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS		\$837,390.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Louis W. Levit, Trustee	2100-000	N/A	3,952.06	3,952.06	3,952.06
Louis W. Levit, Trustee	2200-000	N/A	40.20	40.20	40.20
JPMORGAN CHASE BANK, N.A.	2810-000	N/A	-1.13	-1.13	-1.13
JP Morgan Chase Bank	2810-000	N/A	1.13	1.13	1.13
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,992.26	3,992.26	3,992.26

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIORITY UNSECURED CLAIMS		0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Saint Joseph Hospital	7100-000	1,790.00	1,790.20	1,790.20	570.84
Nordstorm FSB	7100-000	273.00	273.42	273.42	87.19
Discover Bank/DFS Services LLC	7100-000	15,338.00	15,338.66	15,338.66	4,891.05
Discover Bank/DFS Services LLC	7100-000	7,525.00	7,525.83	7,525.83	2,399.77
Recovery Management Systems Corporation	7100-000	N/A	3,188.97	3,188.97	1,016.87
Recovery Management Systems Corporation	7100-000	12,296.08	12,774.83	12,774.83	4,073.52
Chase Bank USA	7100-000	7,005.00	7,005.03	7,005.03	2,233.70
Chase Bank USA	7100-000	4,054.00	4,054.83	4,054.83	1,292.97
Chase Bank USA	7100-000	10,008.00	10,008.52	10,008.52	3,191.43
American Express Centurion					

Bank	7100-000	500.00	551.95	551.95	176.00
LVNV Funding LLC its successors and assigns as	7100-000	7,566.00	7,812.84	7,812.84	2,491.29
LVNV Funding LLC its successors and assigns as	7100-000	3,056.00	3,056.19	3,056.19	974.53
eCAST Settlement Corporation	7100-000	171.00	204.37	204.37	65.17
FEDERATED RETAIL HOLDINGS, INC./MARSHALL FIELDS	7100-000	5,583.00	5,582.98	5,582.98	1,780.25
National City	7100-000	8,642.00	8,777.06	8,777.06	2,798.75
Home Depot	7100-000	718.52	N/A	N/A	0.00
HSBC/rc	7100-000	356.00	N/A	N/A	0.00
Citibank	7100-000	4,267.00	N/A	N/A	0.00
Citi Financial Mortgage	7100-000	20,126.00	N/A	N/A	0.00
Cach LLC (for Fleet Bank)	7100-000	15,762.00	N/A	N/A	0.00
Capital One	7100-000	22,000.00	N/A	N/A	0.00
IL Bone & Joint	7100-000	240.00	N/A	N/A	0.00
IL Collect. Serv. for Resurrect. Med. Ctr.	7100-000	56.00	N/A	N/A	0.00
IL Collection for W. Suburb Med Ctr	7100-000	325.00	N/A	N/A	0.00
Union Plus	7100-000	2,954.00	N/A	N/A	0.00
Unvl/citi	7100-000	3,077.00	N/A	N/A	0.00
Ressurrection Medical Center	7100-000	2,127.00	N/A	N/A	0.00
Peoples Gas	7100-000	153.00	N/A	N/A	0.00
KCA Fin'l Serv. for Chicago Imaging Assoc.	7100-000	55.00	N/A	N/A	0.00
Lipo Science	7100-000	343.00	N/A	N/A	0.00
Bank of America	7100-000	7,171.00	N/A	N/A	0.00
Bank of America	7100-000	8,058.00	N/A	N/A	0.00
Advocate Masonic Medical Center	7100-000	617.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS		172,212.60	87,945.68	87,945.68	28,043.33

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-17421

Trustee: (330450) LOUIS W. LEVIT

Case Name: ESPOSITO, RALPH & BEVERLY

Filed (f) or Converted (c): 09/25/07 (f)

§341(a) Meeting Date:

Period Ending: 09/15/09

Claims Bar Date: 02/06/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Bank accounts	1,018.89	0.00	0.00	FA
2	Household goods	1,000.00	0.00	0.00	FA
3	Misc. books, cds and videos	200.00	0.00	0.00	FA
4	Clothing	1,000.00	0.00	0.00	FA
5	Misc. jewelry	1,300.00	0.00	0.00	FA
6	Term life insurance	0.00	0.00	0.00	FA
7	Life insurance with Horace Mann	8,388.21	8,388.21	8,388.21	FA
8	Life Insurance with John Hancock	12,652.61	12,652.61	12,652.61	FA
9	Life Insurance with John Hancock	3,773.29	0.00	577.18	FA
10	Life Insurance with John Hancock	10,383.46	10,383.46	10,383.46	FA
11	Pension with employer	0.00	0.00	0.00	FA
12	3701 N. Oak Park Ave., Chicago, IL	492,000.00	0.00	0.00	FA
13	2214 W. Dickens, Chicago, IL	360,000.00	0.00	0.00	FA
14	1996 Lincoln Towncar	4,935.00	0.00	0.00	FA
15	1994 Chevy Impala	4,000.00	0.00	0.00	FA
Int	INTEREST (u)	Unknown	N/A	34.13	Unknown
16	Assets Totals (Excluding unknown values)	\$900,651.46	\$31,424.28	\$32,035.59	\$0.00

Major Activities Affecting Case Closing:

Trustee has reviewed insurance policies; Trustee demanded turnover of policies

Initial Projected Date Of Final Report (TFR): July 31, 2008

Current Projected Date Of Final Report (TFR): July 31, 2008

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-17421

Case Name: ESPOSITO, RALPH & BEVERLY

Taxpayer ID #: 13-7599783

Period Ending: 09/15/09

Trustee: LOUIS W. LEVIT (330450)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****27-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/06/08	{7}	Ralph & Beverly Esposito		1129-000	8,388.21		8,388.21
05/06/08	{8}	Ralph & Beverly Esposito		1129-000	12,652.61		21,040.82
05/06/08	{10}	Ralph & Beverly Esposito		1129-000	10,383.46		31,424.28
05/06/08	{9}	Ralph & Beverly Esposito		1129-000	577.18		32,001.46
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	3.02		32,004.48
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.06		32,008.54
06/30/08		JP Morgan Chase Bank	Tax Refund Credit	2810-000		1.13	32,007.41
07/25/08		JPMORGAN CHASE BANK, N.A.	Backup Withholding posting	2810-000		-1.13	32,008.54
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.06		32,012.60
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	3.80		32,016.40
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	4.20		32,020.60
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	3.49		32,024.09
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	2.51		32,026.60
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	2.27		32,028.87
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	1.30		32,030.17
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	1.21		32,031.38
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	1.39		32,032.77
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	1.30		32,034.07
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest Earned	1270-000	1.26		32,035.33
06/05/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.26		32,035.59
06/05/09		To Account #*****2766	TO CLOSE FOR FINAL DISTRIBUTION	9999-000		32,035.59	0.00

ACCOUNT TOTALS	32,035.59	32,035.59	\$0.00
Less: Bank Transfers	0.00	32,035.59	
Subtotal	32,035.59	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$32,035.59	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-17421

Case Name: ESPOSITO, RALPH & BEVERLY

Taxpayer ID #: 13-7599783

Period Ending: 09/15/09

Trustee: LOUIS W. LEVIT (330450)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****27-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/05/09		From Account #*****2765	TO CLOSE FOR FINAL DISTRIBUTION	9999-000	32,035.59		32,035.59
06/06/09	101	Saint Joseph Hospital	Dividend paid 31.88% on \$1,790.20; Claim# 1; Filed: \$1,790.20; Reference:	7100-000		570.84	31,464.75
06/06/09	102	Nordstorm FSB	Dividend paid 31.88% on \$273.42; Claim# 2; Filed: \$273.42; Reference:	7100-000		87.19	31,377.56
06/06/09	103	Discover Bank/DFS Services LLC	Dividend paid 31.88% on \$15,338.66; Claim# 3; Filed: \$15,338.66; Reference:	7100-000		4,891.05	26,486.51
06/06/09	104	Discover Bank/DFS Services LLC	Dividend paid 31.88% on \$7,525.83; Claim# 4 -2; Filed: \$7,525.83; Reference:	7100-000		2,399.77	24,086.74
06/06/09	105	Recovery Management Systems Corporation	Dividend paid 31.88% on \$3,188.97; Claim# 5; Filed: \$3,188.97; Reference:	7100-000		1,016.87	23,069.87
06/06/09	106	Recovery Management Systems Corporation	Dividend paid 31.88% on \$12,774.83; Claim# 6; Filed: \$12,774.83; Reference:	7100-000		4,073.52	18,996.35
06/06/09	107	Chase Bank USA	Dividend paid 31.88% on \$7,005.03; Claim# 7; Filed: \$7,005.03; Reference:	7100-000		2,233.70	16,762.65
06/06/09	108	Chase Bank USA	Dividend paid 31.88% on \$4,054.83; Claim# 8; Filed: \$4,054.83; Reference:	7100-000		1,292.97	15,469.68
06/06/09	109	Chase Bank USA	Dividend paid 31.88% on \$10,008.52; Claim# 9; Filed: \$10,008.52; Reference:	7100-000		3,191.43	12,278.25
06/06/09	110	American Express Centurion Bank	Dividend paid 31.88% on \$551.95; Claim# 10; Filed: \$551.95; Reference:	7100-000		176.00	12,102.25
06/06/09	111	LVNV Funding LLC its successors and assigns as	Dividend paid 31.88% on \$7,812.84; Claim# 11; Filed: \$7,812.84; Reference:	7100-000		2,491.29	9,610.96
06/06/09	112	LVNV Funding LLC its successors and assigns as	Dividend paid 31.88% on \$3,056.19; Claim# 12; Filed: \$3,056.19; Reference:	7100-000		974.53	8,636.43
06/06/09	113	eCAST Settlement Corporation	Dividend paid 31.88% on \$204.37; Claim# 13; Filed: \$204.37; Reference:	7100-000		65.17	8,571.26
06/06/09	114	FEDERATED RETAIL HOLDINGS, INC./MARSHALL FIELDS	Dividend paid 31.88% on \$5,582.98; Claim# 14; Filed: \$5,582.98; Reference:	7100-000		1,780.25	6,791.01
06/06/09	115	National City	Dividend paid 31.88% on \$8,777.06; Claim# 15; Filed: \$8,777.06; Reference:	7100-000		2,798.75	3,992.26
06/06/09	116	Louis W. Levit, Trustee	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			3,992.26	0.00
			Dividend paid 100.00% 3,952.06 on \$3,952.06; Claim# ; Filed: \$3,952.06	2100-000			0.00
			Dividend paid 100.00% 40.20 on \$40.20; Claim# ;	2200-000			0.00

Subtotals :

\$32,035.59

\$32,035.59

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-17421

Case Name: ESPOSITO, RALPH & BEVERLY

Taxpayer ID #: 13-7599783

Period Ending: 09/15/09

Trustee: LOUIS W. LEVIT (330450)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****27-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
			Filed: \$40.20				

ACCOUNT TOTALS	32,035.59	32,035.59	\$0.00
Less: Bank Transfers	32,035.59	0.00	
Subtotal	0.00	32,035.59	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$32,035.59	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****27-65	32,035.59	0.00	0.00
Checking # ***-*****27-66	0.00	32,035.59	0.00
	\$32,035.59	\$32,035.59	\$0.00